

BUSINESS

FRIDAY, JULY 25, 2008 | SECTION 3

SALES OF NEW AND EXISTING HOMES

Numbers, prices drop

The bad news just seems to keep coming. Illinois sales for both new and existing homes plunged 27 percent in June compared to a year ago, while median prices also dropped, signs that a troubled economy continues to take a toll on the housing market. But there was a ray of hope in the numbers released Thursday by the Illinois Association of Realtors: June

sales ticked up 3.6 percent from May. Meanwhile, nationwide figures echoed Illinois' numbers as the National Association of Realtors said sales of existing homes tumbled more sharply than expected in June, pushing activity down to the lowest level in more than a decade.

—Tribune staff and wire reports

UNITED STATES Sales: **-15.5%** Med. price: \$215,100; **-6.1%**
June sales, change from 2007

West	Midwest	South	Northeast
Sales: -6.4%	Sales: -21.4%	Sales: -18.1%	Sales: -15.8%
Med. price: \$288,400;	Med. price: \$175,300;	Med. price: \$185,300;	Med. price: \$256,700;
-17.2%	-2.8%	-2.3%	-12.6%

ILLINOIS
Sales: **-27%**
Med. price: \$200,000;
-6.1%

CHICAGO METRO, BY COUNTY
Sales: **-29.2%** Med. price: \$256,000; **-3.3%**

McHenry
Sales: **-26.3%**
Med. price: \$205,000; **-13.3%**

Lake
Sales: **-30.2%**
Med. price: \$263,500; **-10.7%**

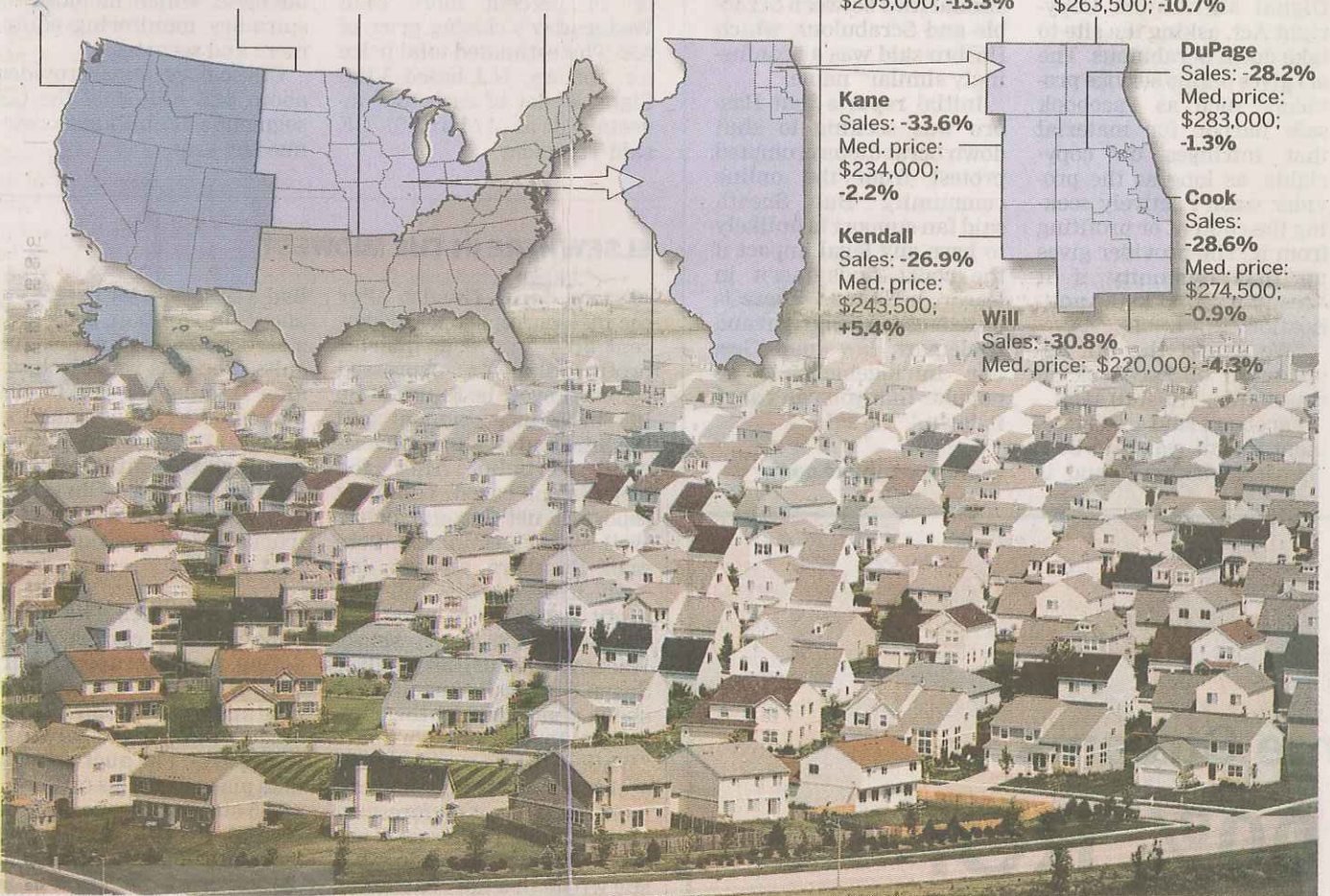
DuPage
Sales: **-28.2%**
Med. price: \$283,000;
-1.3%

Kane
Sales: **-33.6%**
Med. price: \$234,000;
-2.2%

Kendall
Sales: **-26.9%**
Med. price: \$243,500;
+5.4%

Will
Sales: **-30.8%**
Med. price: \$220,000; **-4.3%**

Cook
Sales: **-28.6%**
Med. price: \$274,500;
-0.9%



SOURCES: Bloomberg, Illinois Association of Realtors

TRIBUNE PHOTO / Zbigniew Bzdak

TRIBUNE GRAPHIC / Max Rust and Phil Geib

Kendall County, Illinois the **only county** in Chicago Metro with an **increase** in median purchase price.